

market report

august 7, 2008

There is good news in Edmonton's market!

✓ sales are strong

In fact, there were 14% more sales in July 2008 than there were last July! *"Sales have been steady for the past four months and have not dropped off as they usually do in July,"* said Marc Perras, president of the REALTORS Association of Edmonton.

✓ prices are stabilizing

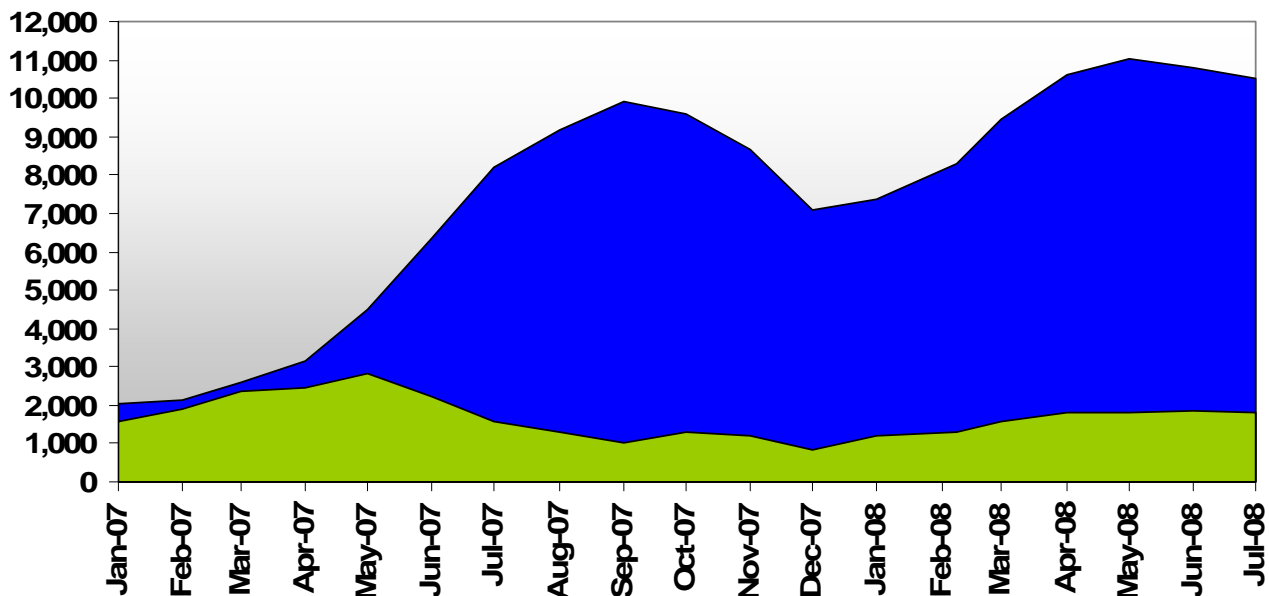
"Near record setting July sales demonstrate that sellers have accepted the market realities and have adjusted their listing prices to attract buyers. Prices are still relatively stable without any evidence of dramatic up or down swings." Marc Perras, RAE President

✓ buyers and sellers are reacting positively to market conditions

Buyers purchased 1,784 homes in July – proof that smart buyers are recognizing the wisdom in purchasing today when there is lots of selection, and the Edmonton Journal quoted RAE president Marc Perras as also crediting July's upswing to Alberta's robust economy and sellers who finally dropped their asking prices in a strong buyers' market.

HOMES FOR SALE vs HOMES SOLD

■ INVENTORY ■ HOMES SOLD

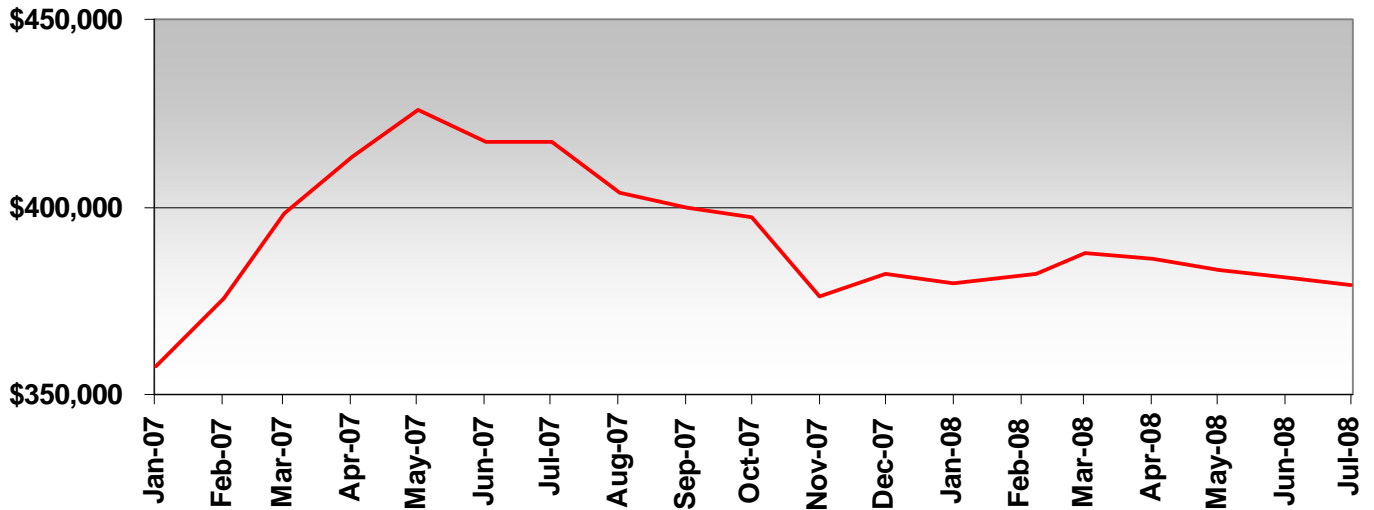


How long will it take *my* house to sell?

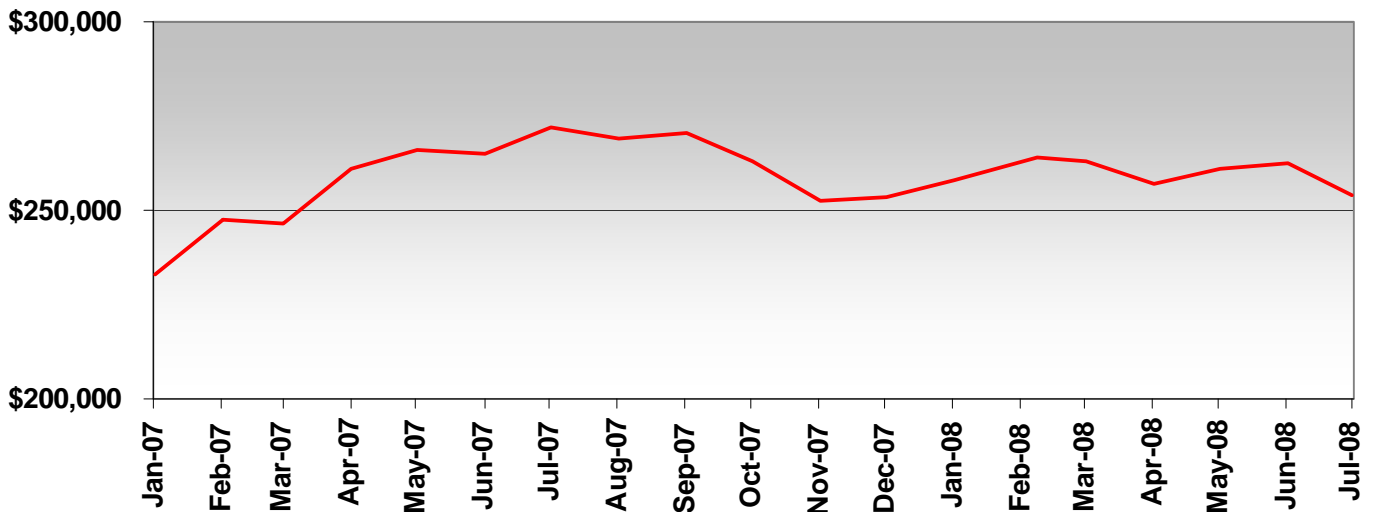
Schmidt Realty Group listings sell on average in just 33 days, and half of our listings sold in less than 25 days this year!

The Realtor Association of Edmonton reports a city-wide average time of 55 days to sell.

AVERAGE SALES PRICE Single Family Home



AVERAGE SALES PRICE Condominium



Serious about selling?
Call us for a FREE Market Evaluation

780-437-2030

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